

STATE HIGH COST/PREDATORY LENDING REGULATIONS

State: Colorado

Law: Colorado Consumer Equity Protection Act

Cite: 32 Colo Law 79 Article 3.5

Public Link: <http://198.187.128.12/colorado/lpext.dll?f=templates&fn=fs-main.htm&2.0>

Loan Covered: Conventional FHA VA

Loan Amount Covered: No limitations

Loan Purposes Covered:

<input type="checkbox"/> Purchase	<input checked="" type="checkbox"/> Construction/Perm (refinance of a construction loan)
<input type="checkbox"/> Construction	<input checked="" type="checkbox"/> Refinance
<input type="checkbox"/> HELOC	<input checked="" type="checkbox"/> Bridge Loan (refinance)
<input type="checkbox"/> Purchase Plus	<input checked="" type="checkbox"/> Home Improvement
<input type="checkbox"/> One time with modification	<input type="checkbox"/> Reverse
	<input type="checkbox"/> Home Equity/closed end
	<input type="checkbox"/> Bridge Loan (purchase)
	<input type="checkbox"/> One-time Closing

Borrower(s) Covered: Consumer (person – not organization)

Property Covered: Borrower's Primary Residence

Total Loan Amount is: SAME AS HOEPA/SECTION 32
 NOTE AMOUNT

APR Test: 1st Lien >8%
Subordinate Lien >10%

Fee Test: >6% TLA

Fees to be Included/Excluded (See link to law for exact list)
Same as Section 32 HOEPA - not otherwise described

Special Notes: None

Legal Disclaimer: This is a good faith summary of the state's high cost/predatory lending laws. This is not legal advice. It is not a substitute for legal advice. See the referenced link to the actual law for further details and clarification.